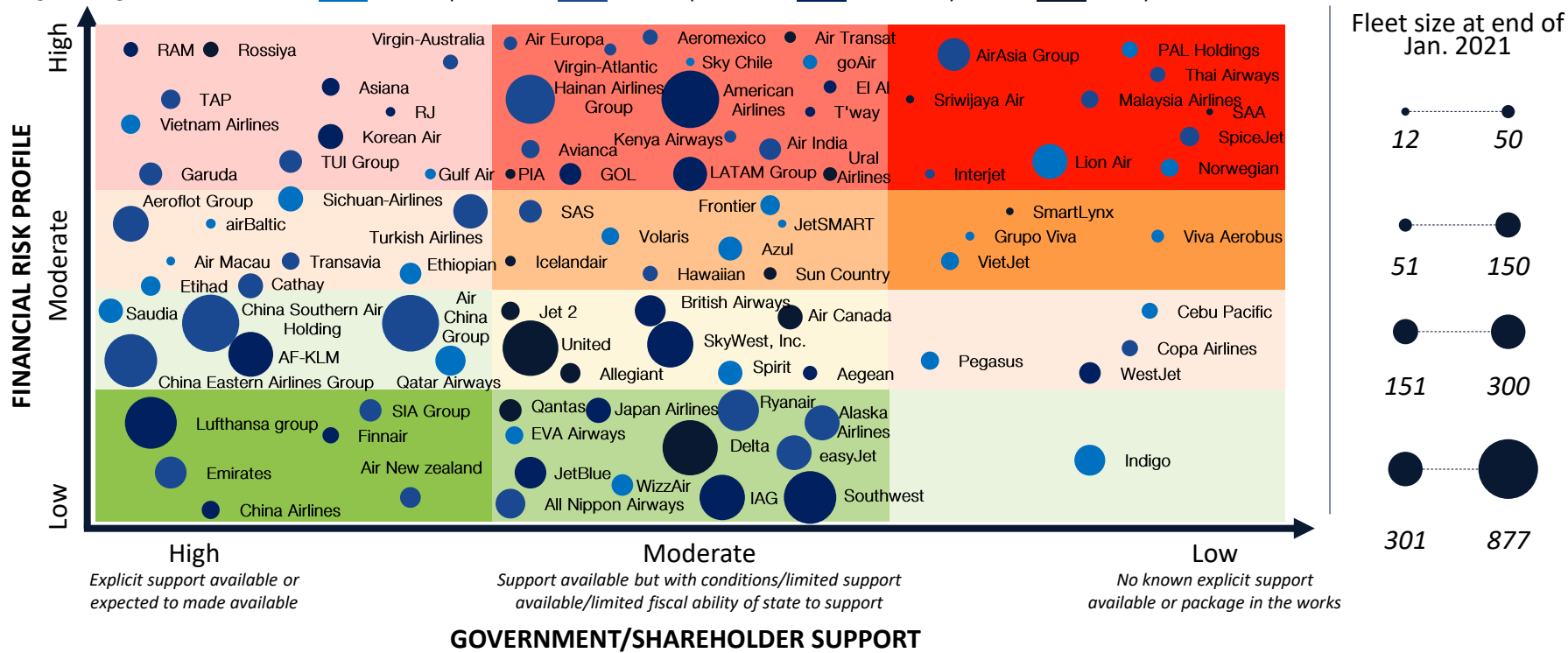


AIRLINES BASED IN SOUTH EAST ASIA AND SOUTH AMERICA TEND TO BE MORE VULNERABLE DUE TO A WEAK FINANCIAL POSITION AND THE LACK OF GOVT SUPPORT

AIRLINES VULNERABILITY MATRIX

NB: Airlines are scattered randomly in each square. Please note that some of the airlines below have already filed for bankruptcy protection (Avianca, Aeromexico, LATAM, Virgin Australia, etc.).

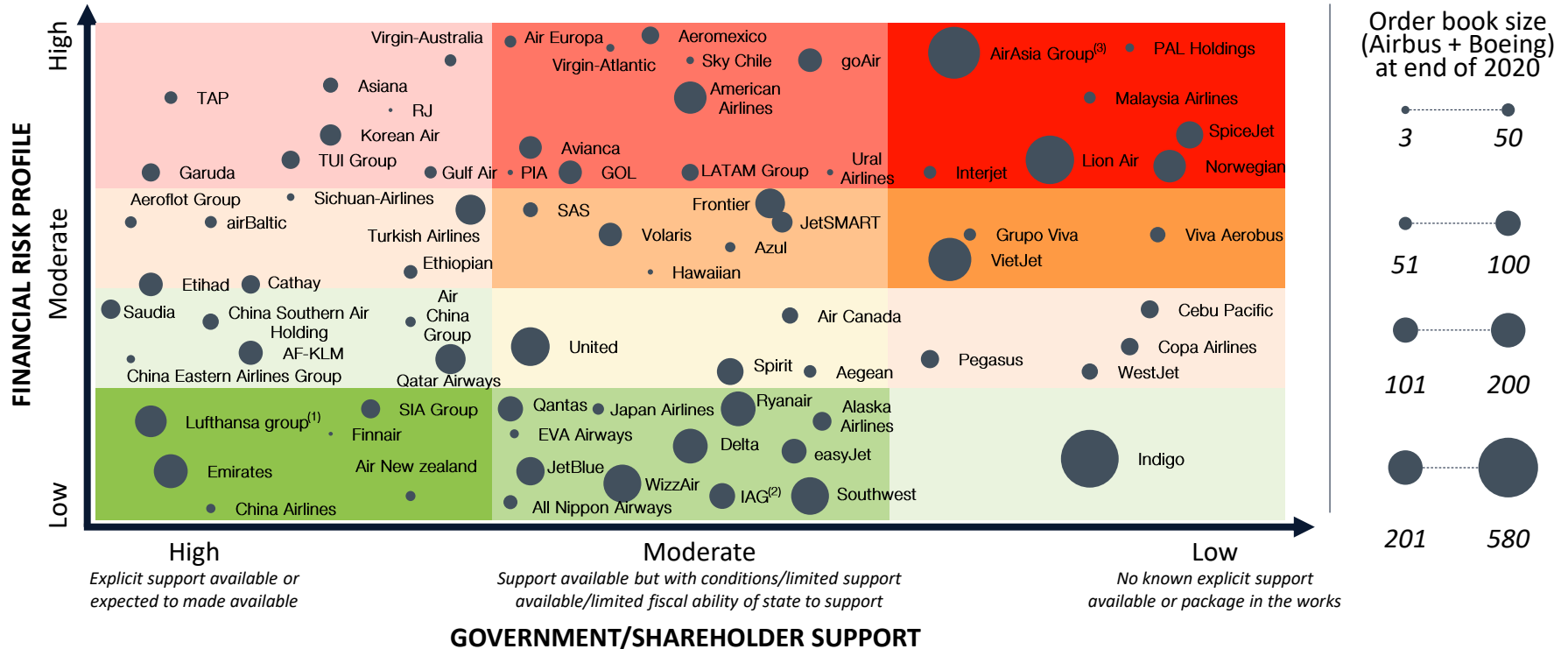
Average fleet age at end of Jan. 2021: ■ 0 – 6.9 years ■ 7 – 9.9 years ■ 10 – 12.9 years ■ 13+ years



AIRASIA GROUP, LION AIR AND VIETJET REPRESENT MAJOR RISKS FOR OEMS GIVEN THEIR LARGE ORDER BOOKS (470, 414 AND 322 A/C RESPECTIVELY)

OEMS' BACKLOGS VULNERABILITY MATRIX (AIRBUS'S BACKLOG + BOEING'S BACKLOG)

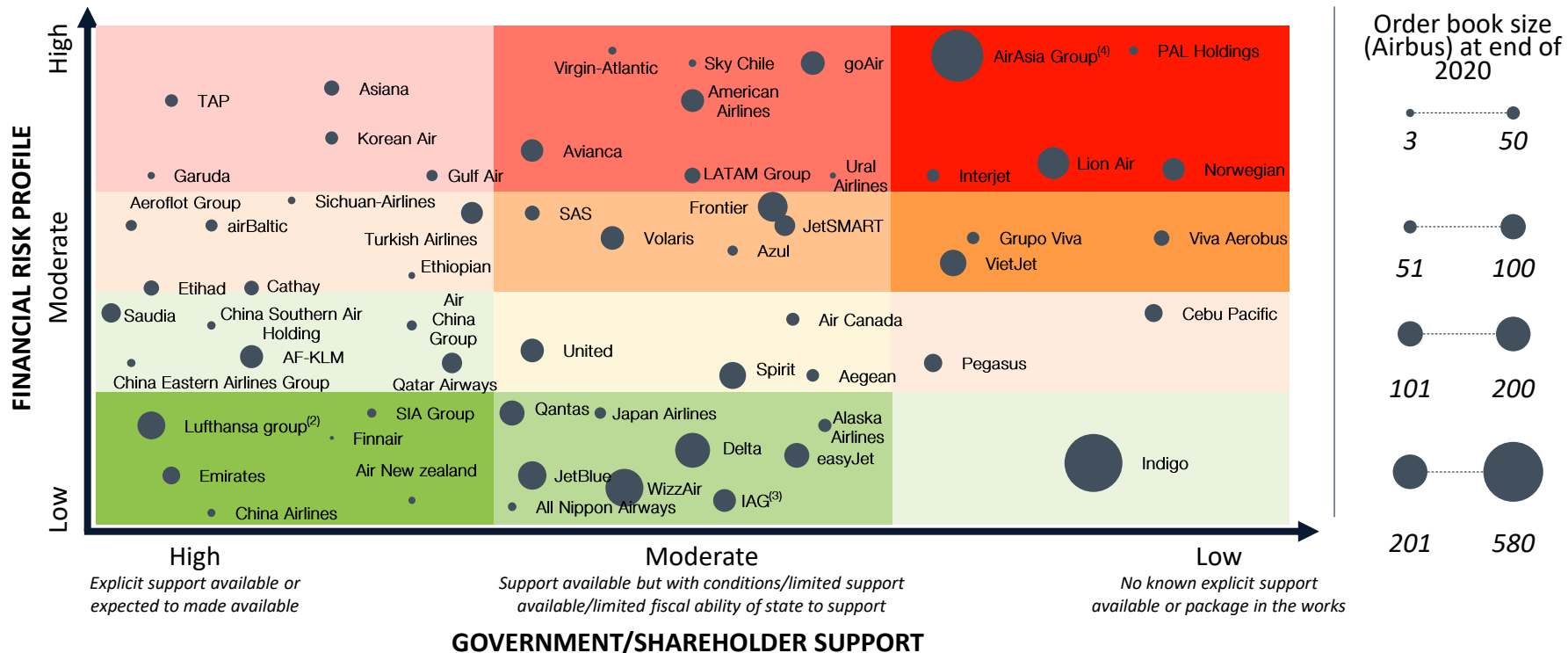
NB: Airlines are scattered randomly in each square. Please note that the chart below only encompasses 63% of Airbus's backlog (4 509 A/C) and 51% of Boeing's backlog (2 559 A/C).



AIRASIA X'S ORDER BOOK INCLUDES 78 A330NEO⁽¹⁾ OR 28% OF THE TOTAL A330NEO BACKLOG. AIRBUS WARNED THAT IT MAY LOSE \$ 5 BN UNDER AIRASIA X'S RESTRUCTURING PLAN

AIRBUS'S BACKLOG VULNERABILITY MATRIX

NB: Airlines are scattered randomly in each square. Please note that the chart below does not encompass the entire backlogs of Airbus but 4 509 Airbus A/C (63% of total backlog).



SUCH AS AIRBUS, BOEING HAS A STRONG EXPOSURE TO LION AIR (237 A/C IN BOEING'S BACKLOG) AND VIETJET (200 A/C)

BOEING'S BACKLOG VULNERABILITY MATRIX

NB: Airlines are scattered randomly in each square. Please note that the chart below does not encompass the entire backlogs of Boeing but 2 559 Boeing A/C (51% of total backlog).

