The *Green Deal Industrial Plan* will simplify the regulatory and funding framework on net-zero industry in the EU

ESTIMATED TIMELINE OF THE INDUSTRIAL PLAN

European Council Summit

9-10 Feb. 2023

Debate and approval/rebuttal of the Green Deal Industrial Plan

Net-Zero Industry Act

March 2023

Definition of industrialisation goals and a facilitating regulatory framework

Regulation for Ecodesign of Sustainable Products

Application of a wide range of sustainability requirements to a broad range of products (based on the EU regulatory framework for batteries)

European Hydrogen Bank

Q3 2023

Creation of a new public bank dedicated to hydrogen development, capable of investing € 3 Bn, to produce 10 M tons of green hydrogen/ year by 2030

State Subsidies: Green deal exemption

Until Dec. 2025

The Commission submitted a proposal to temporarily give further flexibility for states to grant aid on carefully defined areas of green transition

Critical Raw Materials Act

March 8th 2023

To ensure access to critical raw materials through diversifying, recycling and facilitating extraction, while maintaining environmental standards and research and innovation

European Sovereignty Fund

Q2 2023

Creation of a European Sovereignty fund in the context of the review of the Multi-Annual Financial framework

Electricity market reform

Adoption by Dec. 2023 (est.)

Aims at enabling all electricity users to benefit from more predictable and lower costs of renewable power.



Subject to Council validation, the Industrial Plan's financial pillar clarifies and consolidates the allocation of pre-existing 2021-2027 EU funds

FUNDING AVENUES MENTIONNED IN INDUSTRIAL PLAN

Public funding under EU control

Public funding under Member States control

Private investments

NB: Given the interconnections between these funding avenues, no overview of EU green deal budget is provided

Horizon Europe 2021-2027

2021-2021

Budget: €40Bn for Green Deal

Research

Missions: Invest in SMEs, research and innovation, clean

energy, etc.

Just Transition Fund

2021-2027

Budget: €19.32Bn

Missions: Support territories most affected by the transition towards climate neutrality to avoid arowing regional

inequalities

State subsidies

2022

Budget: €52Bn approved in 2022 alone (subsidies approval for green transition facilitated going forward by the Industrial Plan)

Missions: deploy new renewable energy production capacity and decarbonise industrial production in the EU

FUNDING €18Br

Important Projects of Common European Interest

€18Bn of national investments to date for 5 approved IPCEIs, expected to unlock €36Bn in private investments

Innovation Fund

2020-2030

Budget: €40Bn (est.) funded by the EU Emissions Trading System Mission: Fund innovative carbon reduction projects (up to 60% of the costs)

InvestEU Programme

2021-2027

Budget: can mobilise €372Bn through €26,2Bn of EU budget guarantee (€21Bn of EU budget quarantees committed to date)

Mission: catalyse private investments in priority areas, including green technologies

National Recovery and Resilience Plans

2021-2027

Budget: €250Bn already approved in measures contributing to the green transition (€18Bn in France, included in France Relance)

FUNDING

REPowerEU Plan 2022-2030

€210Bn needed

Missions: Reduce EU dependence on foreign fossil fuels by speeding the clean energy transition

