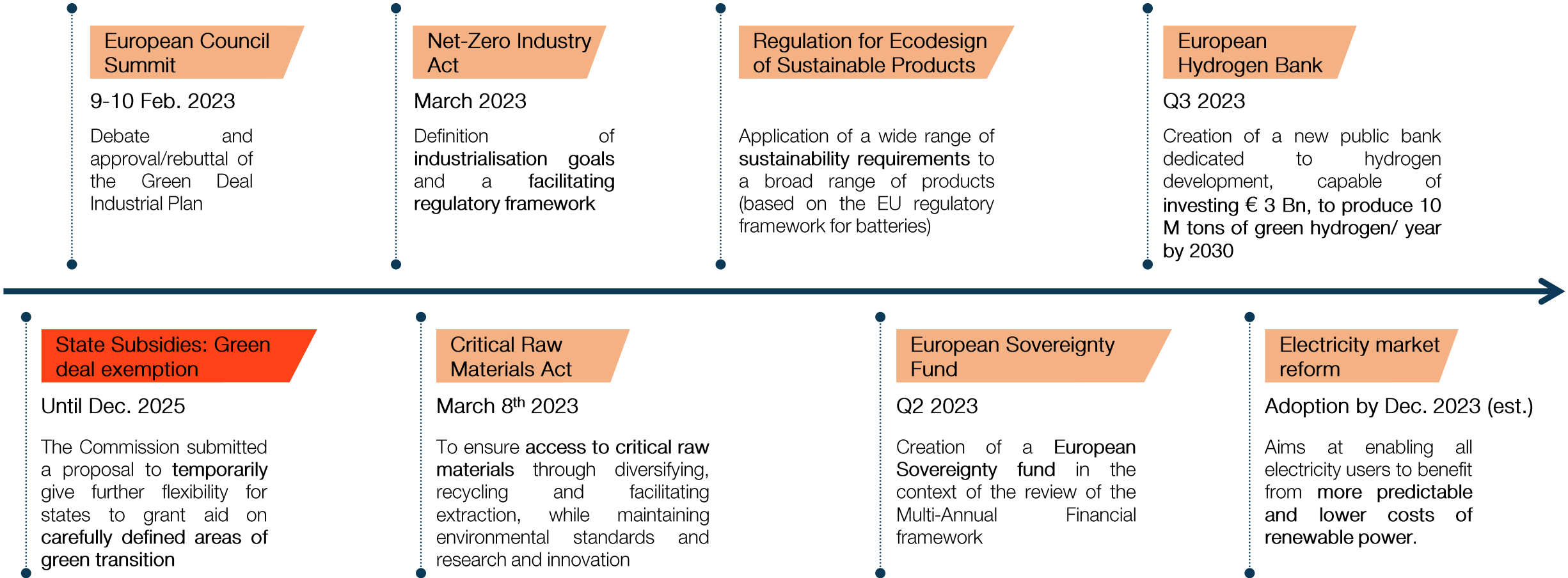


The *Green Deal Industrial Plan* will simplify the regulatory and funding framework on net-zero industry in the EU

ESTIMATED TIMELINE OF THE INDUSTRIAL PLAN



Subject to Council validation, the Industrial Plan's financial pillar clarifies and consolidates the allocation of pre-existing 2021-2027 EU funds

FUNDING AVENUES MENTIONNED IN INDUSTRIAL PLAN

NB: Given the interconnections between these funding avenues, no overview of EU green deal budget is provided

○ Public funding under EU control ○ Public funding under Member States control ○ Private investments

Horizon Europe
2021-2027

Budget: €40Bn for Green Deal Research

Missions: Invest in SMEs, research and innovation, clean energy, etc.

Just Transition Fund
2021-2027

Budget: €19.32Bn

Missions: Support territories most affected by the transition towards climate neutrality to avoid growing regional inequalities

State subsidies
2022

Budget: €52Bn approved in 2022 alone (subsidies approval for green transition facilitated going forward by the Industrial Plan)

Missions: deploy new renewable energy production capacity and decarbonise industrial production in the EU

FUNDING →

Important Projects of Common European Interest

€18Bn of national investments to date for 5 approved IPCEIs, expected to unlock €36Bn in private investments

Innovation Fund
2020-2030

Budget: €40Bn (est.) funded by the EU Emissions Trading System

Mission: Fund innovative carbon reduction projects (up to 60% of the costs)

InvestEU Programme
2021-2027

Budget: can mobilise €372Bn through €26,2Bn of EU budget guarantee (€21Bn of EU budget guarantees committed to date)

Mission: catalyse private investments in priority areas, including green technologies

National Recovery and Resilience Plans
2021-2027

Budget: €250Bn already approved in measures contributing to the green transition (€18Bn in France, included in France Relance)

FUNDING →

REPowerEU Plan
2022-2030

€210Bn needed

Missions: Reduce EU dependence on foreign fossil fuels by speeding the clean energy transition